

April 26, 1983

LB 344

his mike, I'll ask the question. Senator DeCamp, what are some of the sources of funds that wind up in the highway trust fund? And if you are not sure I'll ask anybody else because they are not trick questions but just to get some things into the record.

SENATOR DeCAMP: What is the question again?

SENATOR CHAMBERS: Where are some of the sources of revenue that wind up in the highway trust fund?

SENATOR DeCAMP: Okay, do you have the answer?

SENATOR CHAMBERS: I want it in the record.

SENATOR DeCAMP: I would suggest if you have the answer you enter it into the record.

SENATOR CHAMBERS: If you don't. . . Senator Warner, would you answer a question? What are the sources of revenue that wind up in the state highway trust fund?

SENATOR WARNER: The trust fund?

SENATOR CHAMBERS: Yes.

SENATOR WARNER: Primarily the trust fund is composed of the tax on gasoline, on special fuels, registration fees and sales tax collected on the sale of motor vehicles.

SENATOR CHAMBERS: Is there any federal money that winds up in the state highway trust fund?

SENATOR WARNER: Not in the trust fund, as I understand it those funds go to the highway cash fund.

SENATOR CHAMBERS: So what we are talking about here are strictly funds that are raised by different assessments within the state or on the people in the state.

SENATOR WARNER: Senator Chambers, the trust fund was in fact established in '69 as the method for which bonds were then proposed to be issued and it was established for the purpose of a guarantee in effect for the retirement of bonds and that is why the trust fund was set up in the first place.

SENATOR CHAMBERS: Exactly, but the money that will go into the trust fund that will be used to retire these bonds will